



# Get a slice of Newstead living

A COSMOPOLITAN address close to the Brisbane CBD, river and Teneriffe's café and restaurant culture, coupled with affordable price points, has ensured strong sales at Aris Newstead.

Twenty-two of the 39 apartments released to the market have been sold in the 95-unit complex.

PRD Nationwide Newstead principal Adam Gray said the six-level development accommodated a variety of studio, one and two-bedroom units with many capturing inner-city vistas.

"Each apartment enjoys a range of great views, quality finishes including stone benchtops, tiled living and air-conditioning, and a six-star energy efficiency rating," Mr Gray said.

"One-bedroom apartments are priced from \$359,000."

He said buyers were drawn to Newstead's quality apartment stock, the potential for capital growth, the project's inner city vistas and position only minutes from the vibrant Teneriffe café and restaurant culture.

"Aris Newstead presents an ideal opportunity to buy into an area of future growth. The area has excellent amenities but it also has proximity to the \$1 billion Newstead Riverpark development and the new City Glider bus service is only a short walk away," Mr Gray said. "Buyers are being rewarded with strong rental returns with unfurnished one-bedroom apartments averaging around \$410 per week and furnished one-bedrooms averaging around \$480 per week."

Resolution Research managing director Diana Howes said new apartment supply in Newstead during 2010 and forecast supply for 2011 was at a five-year low, strengthening Aris Newstead's investment value.

"One-bedroom apartment median rental values in the Newstead, Teneriffe and Fortitude Valley area have increased at an average annual rate of eight per cent each year since 2006 and the growing trend is likely to continue," Ms Howes said.

## ARIS NEWSTEAD

**DEVELOPER:** Brisbane Housing Company

**LOCATION:** Newstead, Brisbane

**ADDRESS:** 21 Masters St

**OPEN:** Saturdays 12pm-2pm

**PHONE:** Yolanda Van Diggelen  
0404 476 894

**WEBSITE:**  
[www.arisnewstead.com.au](http://www.arisnewstead.com.au)

### FEATURES - AMENITIES

- A range of studio, one and two-bedroom apartments many with inner city vistas.
- One-bedroom apartments priced from \$359,000.
- Proximity to restaurants, bars and the Brisbane River

